

Balance Sheet

As of 05-Feb-18

Fiona's Flowers

6 Rocking Point Road
Coogee NSW 2034

ABN: 11 554 477 886

Email: sales@fionasflowers.com.au

Assets

Current Assets

Cash On Hand

Cheque Account

\$155,030.00

Petty Cash

\$1,000.00

Total Cash On Hand

\$156,030.00

Accounts Receivable net

Accounts Receivable

\$32,267.00

Allowance for Doubtful Debts

(\$3,000.00)

Total Accounts Receivable net

\$29,267.00

Inventory

\$450.00

Total Current Assets

\$185,747.00

Non-Current Assets

Plant & Equipment

Plant & Equip at Cost

\$98,600.00

Plant & Equip Accum Dep

(\$42,300.00)

Total Plant & Equipment

\$56,300.00

Total Non-Current Assets

\$56,300.00

Total Assets

\$242,047.00

Liabilities

Current Liabilities

Accounts Payable

\$12,000.00

GST Liabilities

GST Collected

\$16,327.00

GST Paid

(\$5,200.00)

Total GST Liabilities

\$11,127.00

Total Current Liabilities

\$23,127.00

Non-Current Liabilities

Bank Loans

\$50,000.00

Total Non-Current Liabilities

\$50,000.00

Total Liabilities

\$73,127.00

Net Assets

\$168,920.00

Equity

Owner's Equity

Capital

\$100,000.00

Total Owner's Equity

\$100,000.00

Retained Earnings

\$385.00

Current Year Earnings

\$68,535.00

Total Equity

\$168,920.00

This report includes Year-End Adjustments.