

End of Chapter Exercises:

Exercise 2

Account name	Classification	Financial Statement
Motor Vehicles	Asset	Balance Sheet
Bank Fees	Expense	Income Statement
Sales	Income	Income Statement
Accounts Receivable	Asset	Balance Sheet
Bank Overdraft	Liability	Balance Sheet
Motor Vehicles at Cost	Asset	Balance Sheet
Mortgage	Liability	Balance Sheet
Interest Expense	Expense	Income Statement
Land and Buildings	Asset	Balance Sheet
Sales Commissions Paid	Expense	Income Statement
Wages	Expense	Income Statement
Capital	Equity	Balance Sheet
Accounts Payable	Liability	Balance Sheet
Retained Earnings	Equity	Balance Sheet
Accrued Income	Liability	Balance Sheet
Prepaid Interest	Asset	Balance Sheet
Telephone	Expense	Income Statement
Service Income	Income	Income Statement