

Balance Sheet

As of 07-Mar-18

Left and Right Shoes

3075 Pennant Hills Road
Pennant Hills NSW 2560

ABN: 85 267 845 612

Assets		
Current Assets		
Cash On Hand		
Cash at Bank	\$105,095.00	
Total Cash On Hand		\$105,095.00
Accounts Receivable		\$35,220.00
Inventory		\$16,300.00
Total Current Assets		\$156,615.00
Fixed Assets		
Shop Equipment & Fixtures		
Shop Equip & Fixt at Cost	\$180,000.00	
Shop Equip & Fixt Accum Dep	(\$70,000.00)	
Total Shop Equipment & Fixtures		\$110,000.00
Total Fixed Assets		\$110,000.00
Total Assets		\$266,615.00
Liabilities		
Current Liabilities		
Accounts Payable		\$35,000.00
GST Liabilities		
GST Collected	\$5,940.00	
Total GST Liabilities		\$5,940.00
Total Current Liabilities		\$40,940.00
Long Term Liabilities		
Bank Loans		\$80,000.00
Total Long Term Liabilities		\$80,000.00
Total Liabilities		\$120,940.00
Net Assets		\$145,675.00
Equity		
Capital		\$100,000.00
Retained Earnings		\$16,000.00
Current Year Earnings		\$29,675.00
Total Equity		\$145,675.00

This report includes Year-End Adjustments.