

Jiang's Tutoring Services

10 Bowen Road

Morley WA 8341

ABN: 15 681 864 486

Balance Sheet

As of 09-May-18

Assets

Current Assets

Cash On Hand

Cheque Account

\$8,741.00

Total Cash On Hand

\$8,741.00

Accounts Receivable

\$100.00

Total Current Assets

\$8,841.00

Fixed Assets

Computer Equipment

Computer Equip at Cost

\$4,500.00

Computer Equip Accum Dep

(\$1,125.00)

Total Computer Equipment

\$3,375.00

Total Fixed Assets

\$3,375.00

Total Assets

\$12,216.00

Liabilities

Current Liabilities

GST Liabilities

GST Collected

\$9.09

Total GST Liabilities

\$9.09

Total Current Liabilities

\$9.09

Total Liabilities

\$9.09

Net Assets

\$12,206.91

Equity

Owner's Equity

Capital

\$5,000.00

Total Owner's Equity

\$5,000.00

Retained Earnings

\$7,116.00

Current Year Earnings

\$90.91

Total Equity

\$12,206.91

This report includes Year-End Adjustments.