Contents

	Pre	face: External Administration of Companies	.7	
1.	Evaluating Options for Insolvency			
	1.1	Identify, Locate and Secure Assets and Liabilities to be Included in Insolvency 3	5	
	1.2	Interpret Insolvency Plans to Determine Operational Decisions in Consultation		
		with Stakeholders	8	
	1.3	Estimate Potential Returns from Realisation of Assets by Assessment of Market Values	51	
	1.4	Identify, Evaluate and Resolve Claims of Creditors using Agreed Criteria and Agreed Accounting Practices	3	
	1.5	Make Decisions Regarding Insolvency using Agreed Criteria		
2.	Establish Timelines and Objectives			
	2.1	Develop and Confirm Milestones for Completion of Project Tasks as Part of the Insolvency Plan	2	
	2.2	Develop Implementation Schedules with Defined Target Dates and Communicate to Stakeholders		
	2.3	Allocate Operational Liaison and Reporting Responsibilities to Ensure Completion of Tasks		
3.	Monitor Progress			
	3.1	Identify, Acquire and Validate Data Relevant to the Insolvency program	'2	
	3.2	Analyse outcomes of insolvency plan	'4	
	3.3	Support day-to-day administration of program through liaison and regular reporting \dots 8	0	
	3.4	Assess delays in implementation and develop and negotiate solutions	2	
	3.5	Ensure Recommendations to Clients are Clear, Concrete and Based on Reasoned	_	
		Examination of Data	3	
4.	Acc	ounting for Liquidations		
	4.1	Order of Priority	8	
	4.2	Shareholders' Rights and Liabilities in Liquidation	4	
	4.3	Accounting Entries for a Company in Liquidation9	6	
	4.4	Prepare the Liquidator's Statement of Receipts and Payments	6	
	4.5	Prepare the Accounting Ledger Accounts	0	
	App	pendix	2	
	Glos	ssary14	0	