Contents

1.	Identify Project Risks			
	1.1	Identify risk objectives and standards, with input from stakeholders	10	
	1.2	Identify project risk context to inform risk management processes	16	
	1.3	Identify project risks using valid and reliable risk identification methods	22	
2.	Analyse Project Risks			
	2.1	Identify risk analysis classification criteria and apply to agreed risk ranking system	26	
	2.2	Use risk analysis processes, within delegated authority, to analyse and qualify any risks, threats and opportunities	29	
	2.3	Identify risk priorities in agreement with project client and other stakeholders \dots	34	
	2.4	Document risk analysis outcomes for inclusion in risk register and risk management plan	36	
3.	Establish Risk Treatments and Controls			
	3.1	Identify and document existing risk controls	40	
	3.2	Analyse risk treatment options using agreed consultative methods	42	
	3.3	Record and implement agreed risk treatments	45	
	3.4	Update risk plans and allocate risk responsibilities to project team members	47	
4.	Mor	nitor and Control Project Risks		
	4.1	Establish risk review processes	50	
	4.2	Monitor risk environment and identify changed circumstances impacting project risks	53	
	4.3	Evaluate risk responses to changed environment	55	
	4.4	Implement agreed risk responses and modify plans	57	
5.	Assess Risk Management Outcomes			
	5.1	Review project outcomes for effectiveness of risk-management processes and procedures	62	
	5.2	Develop recommended improvements for application in future projects	64	
	5.3	Identify and document risk management issues and recommended improvements for application to future projects	67	
Un	Unit Review			